

November 09, 2023

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Xelpmoc Design and Tech Limited was held on today i.e., November 09, 2023, at 03:30 p.m. and concluded at 5:00 p.m. and the Board has considered and approved the following businesses:

- (a) Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2023, and has noted the Limited Review Report of the Auditor thereon.
- (b) Further investment in securities of One Point Six Technologies Private Limited, one of the Investee Companies.

The details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pertaining to above mentioned investments is enclosed in Annexure 1.

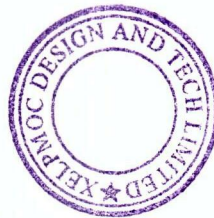
We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited


Vaishali Kondbhar
Company Secretary & Compliance Officer



Encl: as above

XELPMOC DESIGN AND TECH LIMITED

Registered Office: #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru - 560034

Corporate Office: 12th Floor, My Home Twitza, Plot No.30/A, Sy No 83/1, Raidurg Village, Serilingampally Mandal, Rangareddy (D) - 500081

CIN NO: L72200KA2015PLC082873 | **Website:** www.xelpmoc.in | **Email:** hello@xelpmoc.in | **Ph No:** 080 4370 8160

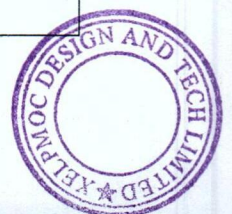
Bengaluru | Hyderabad | Mumbai | Gurugram

Annexure 1

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>One Point Six Technologies Private Limited ("OPSTPL") is a Company incorporated on June 22, 2007 under the provisions of Companies Act, 1956, having its registered office at Unit No. 26, Ground Floor, A1, Shram Safalya, Wadala Truck Terminal Road, Near Post Office, Antop Hill, Mumbai – 400037.</p> <p>Capital Detail:</p> <p>Authorized Share Capital: Rs.50,00,000/- (3,50,000 Equity Shares of Rs. 10/- each & 1,50,000 Preference Shares of Rs.10/- each)</p> <p>Paid up Share Capital: Rs.38,82,180/- divided into 2,53,327 Equity Shares of Rs.10/- each & 1,34,891 CCPS of Rs.10/- each)</p> <p>Turnover: Rs.2,42,160.67 (in Hundred's) (Audited as on March 31, 2023)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Mr. Sandipan Chattopadhyay hold 1095 equity shares i.e. 0.29 % shareholding in share capital of OPSTPL & Mr. Srinivas Koora hold 463 preference shares i.e. 0.12% shareholding in share capital of OPSTPL, except these OPSTPL is not a related party viz-a-vis the Company i.e. Xelpmoc Design and Tech Limited ("Xelpmoc").</p> <p>And, the Transaction will be done at arm's length basis</p>
3.	Industry to which the entity being acquired belongs;	Media Tech
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company has provided the technology services to One Point Six Technologies Private Limited (OPSTPL), one of the customers of the Company, however the certain payment for such services is yet to be received against the invoices raised by the Company.</p> <p>The Management of OPSTPL approached to the Company to subscribe/acquire equity shares of OPSTPL of equaling amount against such payment</p>



		consideration.Rs.1,19,98,833.99/-.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Company shall comply with the related provisions of the Companies Act, 2013 and applicable regulation of SEBI Listing Regulations, in respect of acquisition except this, no governmental or prior regulatory approvals are required for the acquisition.
6.	Indicative time period for completion of the acquisition;	November 09, 2023, as per terms of Master Service Agreement.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	As stated above the Company subscribe/acquire equity shares of OPSTPL of equaling amount of payment consideration pending against the invoice raised by the Company, as per terms of Master Service Agreement.
8.	Cost of acquisition and/or the price at which the shares are acquired;	As stated above against the balance payment consideration of Rs.1,19,98,833.99/- the Company subscribe/acquire equity shares of OPSTPL of equaling amount i.e. 8481 equity shares of face value of Rs.10/- at an issue price of Rs.1414.79/- valued by registered valuer.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	After the acquisition of 8,481 Equity Shares, the percentage of shareholding stand at 8.68% into the share capital of the OPSTPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Product /line of Business:</u></p> <p>OPSTPL has three brands, i.e. Leadstart (traditional publishing), BecomeShakespeare (supported selfpublishing) & Pencil (DIYpublishing), all the three brands helps writers, create, improve and monetize their work.</p> <p>While Leadstart and BecomeShakespeare, are sort of legacy businesses, Pencil is a tech enabled platform product. Pencil, enables authors to publish books for free across multiple channels worldwide in both e-book and paperback format, in every language in the world, to understand how readers read their books and make iterative changes, to continuously improve their products to create more commercially successful products.</p>



Date of Incorporation:

June 22, 2007

Turnover of last three years:

Turnover

<u>Financial Year</u>	<u>Amount</u> in <u>Hundred's.</u>
<u>2022-23</u>	2,42,160.67
<u>2021-22</u>	2,21,937.98
<u>2020-21</u>	1,42,838.64

Country in which has presence:

India

